

STATEWIDE MEDIANS
For the Period Ending: 12/31/11

Financial Ratio	Period Ending <u>12/31/11</u>	Period Ending <u>09/30/11</u>	Period Ending <u>06/30/11</u>	Period Ending <u>03/31/11</u>	Period Ending <u>12/31/10</u>
# of Hospitals in Peer Group	53	55	55	56	56
Current	1.39	1.54	1.49	1.49	1.33
Current - Adjusted	2.27	2.27	2.40	2.27	2.19
Days Revenue in Accounts Receivable	45.18	44.14	44.01	44.84	42.68
Days Expenses in Accounts Payable	70.87	63.72	63.29	61.10	61.48
Days Operating Cash Available	61.80	58.50	60.61	79.23	71.27
Days Operating Cash Avail - Adjusted	67.59	59.99	61.75	79.23	72.47
Acid Test - Adjusted	.83	.68	.77	.89	.85
Quick - Adjusted	1.55	1.58	1.62	1.72	1.70
Cushion - Adjusted	7.12	6.78	6.62	7.50	7.17
Average Age of Plant	12.59	12.47	12.09	11.91	11.96
Remaining Useful Life	9.21	8.65	8.63	8.98	8.97
Debt to Capitalization	51.32	50.52	49.29	49.72	53.15
Equity Financing	.27	.28	.26	.30	.27
Debt Service Coverage	3.31	3.25	3.52	3.33	2.94
Capital Expense (%)	2.73	2.48	2.50	2.54	2.65
Long Term Debt to Net Fixed Assets	.64	.61	.65	.64	.65
Cash to Debt	.87	.81	.69	.74	.81
Cash Flow to Total Liabilities	9.38	8.76	9.47	10.11	9.74
Operating Margin (%)	1.53	1.29	1.40	1.28	1.20
Net Profit Margin (%)	1.89	1.93	2.48	2.04	1.56
Return on Total Assets (%)	2.13	2.32	3.32	2.31	1.38
Bad Debt Expense (%)	4.85	5.15	4.72	4.72	4.80
Net Fixed Asset Turnover	2.45	2.51	2.42	2.53	2.46
Expense per Adj Admission	10,265	10,325	10,408	10,218	10,190
FTE per Adj Occupied Bed	5.35	5.30	5.28	5.31	5.32

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TEACHING STATUS MEDIANS
For the Period Ending 12/31/11

Financial Ratio	<u>Non-Teaching</u>	<u>Major Teaching</u>	<u>Minor Teaching</u>
# of Hospitals in Peer Group	21	16	16
Current	1.31	1.42	1.50
Current - Adjusted	2.34	2.02	1.97
Days Revenue in Accounts Receivable	46.24	43.50	44.77
Days Expenses in Accounts Payable	77.07	64.77	66.55
Days Operating Cash Available	79.48	60.92	40.14
Days Operating Cash Avail - Adjusted	82.98	64.02	40.19
Acid Test - Adjusted	.90	.72	.60
Quick - Adjusted	1.70	1.20	1.12
Cushion - Adjusted	6.44	8.27	4.36
Average Age of Plant	12.63	11.40	12.80
Remaining Useful Life	9.40	9.46	8.66
Debt to Capitalization	42.30	50.88	56.66
Equity Financing	.25	.25	.28
Debt Service Coverage	2.91	3.99	2.92
Capital Expense (%)	2.76	2.50	2.44
Long Term Debt to Net Fixed Assets	.65	.64	.54
Cash to Debt	.94	.77	.68
Cash Flow to Total Liabilities	6.79	12.85	7.48
Operating Margin (%)	1.05	2.31	1.73
Net Profit Margin (%)	1.89	3.75	1.51
Return on Total Assets (%)	2.13	3.65	1.76
Bad Debt Expense (%)	4.85	4.45	5.92
Net Fixed Asset Turnover	2.45	2.11	2.85
Expense per Adj Admission	9,402	11,487	10,136
FTE per Adj Occupied Bed	5.32	5.26	5.68

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INCOME STATUS MEDIANS
For the Period Ending 12/31/11

Financial Ratio	<u>Lower Income</u> <u>Population</u>	<u>Middle Income</u> <u>Population</u>	<u>Upper Income</u> <u>Population</u>
# of Hospitals in Peer Group	12	21	20
Current	1.12	1.14	1.52
Current - Adjusted	1.36	1.83	3.21
Days Revenue in Accounts Receivable	45.16	44.39	45.62
Days Expenses in Accounts Payable	80.73	77.07	57.70
Days Operating Cash Available	56.21	35.66	102.50
Days Operating Cash Avail - Adjusted	56.42	35.75	106.04
Acid Test - Adjusted	.54	.45	1.57
Quick - Adjusted	1.01	.96	2.28
Cushion - Adjusted	3.28	3.93	11.61
Average Age of Plant	11.56	12.10	12.90
Remaining Useful Life	10.13	8.39	9.54
Debt to Capitalization	54.15	68.39	48.95
Equity Financing	.05	.12	.38
Debt Service Coverage	2.64	3.00	4.06
Capital Expense (%)	3.12	2.75	2.42
Long Term Debt to Net Fixed Assets	.75	.50	.67
Cash to Debt	.93	.59	.92
Cash Flow to Total Liabilities	6.93	6.69	13.05
Operating Margin (%)	.14	1.23	2.95
Net Profit Margin (%)	1.15	1.09	4.67
Return on Total Assets (%)	1.28	1.51	4.10
Bad Debt Expense (%)	6.48	6.40	4.23
Net Fixed Asset Turnover	2.30	2.95	2.14
Expense per Adj Admission	11,037	10,265	10,111
FTE per Adj Occupied Bed	5.37	5.47	5.34

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BEDSIZE MEDIANS
For the Period Ending 12/31/11

Financial Ratio	<u>Under 200 Beds</u>	<u>200-399 Beds</u>	<u>400 + Beds</u>
# of Hospitals in Peer Group	4	24	25
Current	2.98	1.17	1.58
Current - Adjusted	3.57	1.43	2.71
Days Revenue in Accounts Receivable	46.02	45.93	44.37
Days Expenses in Accounts Payable	36.27	78.57	66.29
Days Operating Cash Available	66.96	55.47	95.91
Days Operating Cash Avail - Adjusted	68.94	55.47	96.36
Acid Test - Adjusted	1.78	.67	1.29
Quick - Adjusted	3.09	1.16	2.19
Cushion - Adjusted	10.77	4.03	10.17
Average Age of Plant	10.45	12.10	13.65
Remaining Useful Life	9.54	8.48	9.21
Debt to Capitalization	31.90	67.60	41.65
Equity Financing	.17	.17	.34
Debt Service Coverage	1.15	2.64	3.99
Capital Expense (%)	3.51	2.78	2.49
Long Term Debt to Net Fixed Assets	.56	.67	.57
Cash to Debt	.87	.63	.89
Cash Flow to Total Liabilities ⁰	3.93	6.37	13.16
Operating Margin (%)	(4.85)	.57	2.81
Net Profit Margin (%)	(2.96)	.74	4.45
Return on Total Assets (%)	(3.29)	1.10	4.22
Bad Debt Expense (%)	3.75	5.81	4.80
Total Asset Turnover	2.08	2.59	2.31
Expense per Adj Admission	10,951	9,866	10,442
FTE per Adj Occupied Bed	5.95	5.35	5.35

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REGION MEDIANS
For the Period Ending 12/31/11

Financial Ratio	<u>Northwest</u>	<u>Hudson-Bergen</u>	<u>Essex-Union</u>	<u>Central</u>	<u>Southwest</u>	<u>Ocean</u>
# of Hospitals in Peer Group	7	10	9	10	9	8
Current	1.34	1.33	1.12	1.63	1.62	1.38
Current - Adjusted	1.60	1.64	1.21	2.47	2.71	3.12
Days Revenue in Accounts Receivable	45.63	46.32	42.70	47.36	45.13	37.28
Days Expenses in Accounts Payable	63.24	66.35	88.67	59.61	66.29	68.84
Days Operating Cash Available	61.39	48.41	51.03	68.58	102.35	142.39
Days Operating Cash Avail - Adjusted	75.67	48.41	51.03	68.58	102.35	142.67
Acid Test - Adjusted	.83	.52	.52	1.12	1.54	1.81
Quick - Adjusted	1.32	1.02	.93	1.88	2.19	2.30
Cushion - Adjusted	6.31	2.50	3.89	7.70	10.17	11.68
Average Age of Plant	12.63	11.24	14.93	13.22	9.60	15.09
Remaining Useful Life	9.40	6.65	7.43	9.68	10.59	9.99
Debt to Capitalization	56.03	50.41	18.21	68.77	39.78	41.40
Equity Financing	.25	.29	.08	.22	.42	.39
Debt Service Coverage	1.83	2.73	4.39	3.51	3.12	4.44
Capital Expense (%)	2.73	2.81	2.29	2.19	2.88	2.83
Long Term Debt to Net Fixed Assets	.66	.33	.16	.73	.74	.47
Cash to Debt	.87	.63	1.51	.42	.82	1.25
Cash Flow to Total Liabilities	5.39	10.86	11.30	6.92	9.81	14.13
Operating Margin (%)	(2.06)	1.31	1.65	1.43	1.23	2.93
Net Profit Margin (%)	(1.41)	2.19	1.41	1.39	1.62	4.47
Return on Total Assets (%)	(1.47)	3.90	1.29	.98	1.54	3.68
Bad Debt Expense (%)	4.59	4.48	7.66	4.45	6.67	4.42
Net Fixed Asset Turnover	1.98	3.48	4.18	2.29	1.90	2.07
Expense per Adj Admission	10,340	10,928	11,048	10,373	9,638	9,934
FTE per Adj Occupied Bed	5.47	5.94	4.73	5.53	5.13	5.04

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STATEWIDE RATIO REPORT - QUARTILES
For the Period Ending 12/31/11

Financial Ratio	25th Percentile	Median	75th Percentile
Current	0.98	1.39	2.13
Current - Adjusted	1.10	2.27	3.28
Days Revenue in Accounts Receivable	49.39	45.18	40.72
Days Expenses in Accounts Payable	90.73	70.87	54.95
Days Operating Cash Available	19.60	61.80	155.64
Days Operating Cash Avail - Adjusted	20.42	67.59	156.07
Acid Test - Adjusted	0.16	0.83	2.36
Quick - Adjusted	0.63	1.55	2.90
Cushion - Adjusted	1.07	7.12	12.66
Average Age of Plant	15.62	12.59	9.50
Remaining Useful Life	7.19	9.21	11.07
Debt to Capitalization	80.77	51.32	23.43
Equity Financing	0.03	0.27	0.47
Debt Service Coverage	1.77	3.31	5.12
Capital Expense (%)	3.68	2.73	1.91
Long Term Debt to Net Fixed Assets	0.86	0.64	0.14
Cash to Debt	0.38	0.87	1.68
Cash Flow to Total Liabilities	5.21	9.38	15.37
Operating Margin (%)	(0.98)	1.53	4.05
Net Profit Margin (%)	(0.76)	1.89	5.73
Return on Total Assets (%)	(1.33)	2.13	4.57
Bad Debt Expense (%)	8.55	4.85	3.28
Net Fixed Asset Turnover	1.80	2.45	4.05
Expense per Adj Admission	11,518	10,265	9,259
FTE per Adj Occupied Bed	6.03	5.35	4.73

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